

**CITY OF SALIDA, COLORADO**  
**BUDGET TO ACTUAL COMPARISON**  
**TEN MONTHS ENDING OCTOBER 31, 2019**



The purpose of this report is to show a very broad overview of how actual financial performance is tracking against budget goals year-to-date. The City’s general ledger has 9 distinct funds and just under 2,000 accounts utilized for recording financial data. This report shows total revenues and expenses to date by fund, and Fund Balances at a point in time. Budgets and annual audited financial reports are available online at <https://cityofsalida.com/library/financial-documents>. If you would like more detail of any area of interest, please contact [Aimee.Tihonovich@CityofSalida.com](mailto:Aimee.Tihonovich@CityofSalida.com). Staff remain optimistic that financial goals set in the 2019 budget will be met or exceeded.

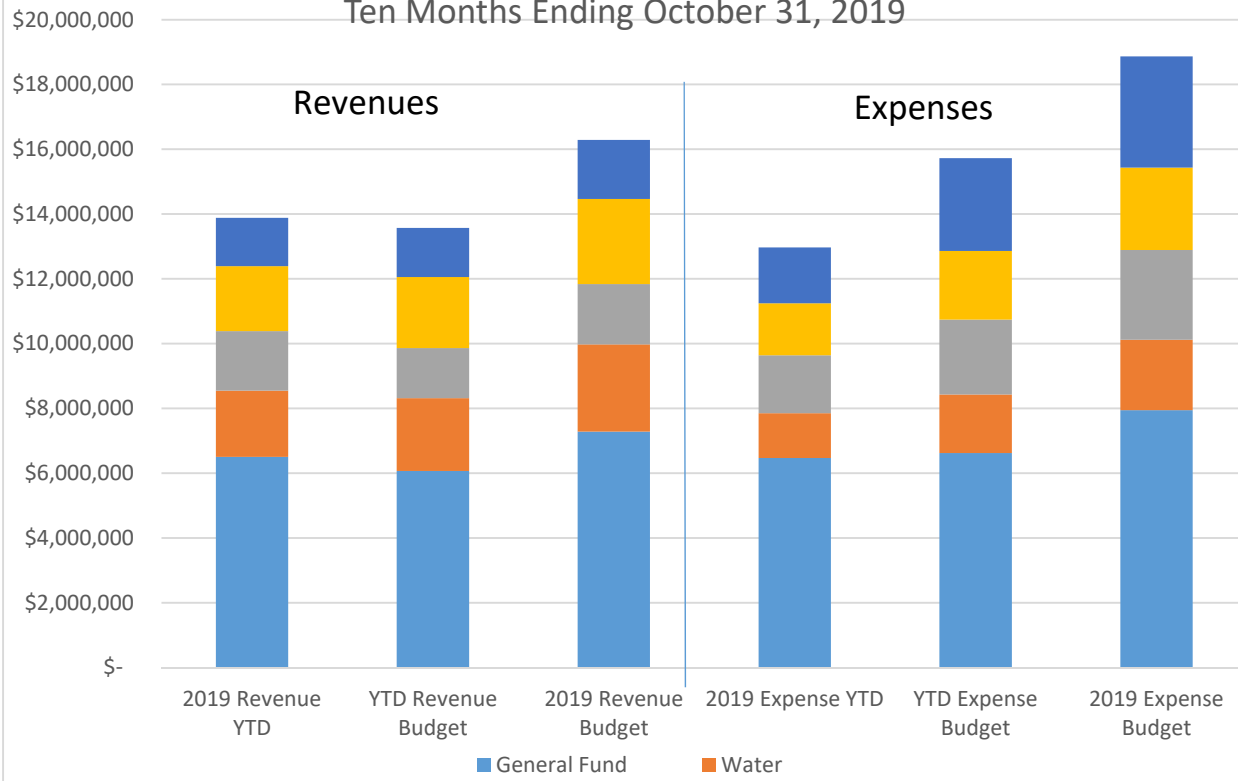
**Key Financial Performance Tracking as of October 31, 2019**

<u>Fund</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Budget Variance</u>	<u>% Variance</u>
<b>Revenues</b>					
General Fund	\$ 6,504,068	\$ 6,069,069	\$ 7,282,883	\$ 434,999	6%
Water Fund	\$ 2,045,173	\$ 2,245,458	\$ 2,694,550	\$ (200,285)	-7%
Wastewater Fund	\$ 1,837,132	\$ 1,549,330	\$ 1,859,196	\$ 287,802	15%
Streets Fund	\$ 2,004,186	\$ 2,192,464	\$ 2,630,957	\$ (188,278)	-7%
All Other	\$ 1,492,089	\$ 1,516,488	\$ 1,819,785	\$ (24,399)	-1%
<b>Expenses</b>					
General Fund	\$ 6,468,217	\$ 6,620,130	\$ 7,944,156	\$ 151,913	2%
Water Fund	\$ 1,385,990	\$ 1,811,923	\$ 2,174,307	\$ 425,933	20%
Wastewater Fund	\$ 1,786,508	\$ 2,310,010	\$ 2,772,012	\$ 523,502	19%
Streets Fund	\$ 1,602,919	\$ 2,119,171	\$ 2,543,005	\$ 516,252	20%
All Other	\$ 1,723,715	\$ 2,861,932	\$ 3,434,318	\$ 1,138,217	33%
<b>Revenue over (under) expense</b>					
General Fund	\$ 35,851	\$ (551,061)	\$ (661,273)	\$ 586,912	
Water Fund	\$ 659,183	\$ 433,536	\$ 520,243	\$ 225,647	
Wastewater Fund	\$ 50,624	\$ (760,680)	\$ (912,816)	\$ 811,304	
Streets Fund	\$ 401,267	\$ 73,293	\$ 87,952	\$ 327,974	
All Other	\$ (231,626)	\$ (1,345,444)	\$ (1,614,533)	\$ 1,113,818	
<b>Available Ending Fund Balance</b>					
General Fund	\$ 5,271,205	\$ 4,684,293	\$ 4,574,081	\$ 586,912	
Water Fund	\$ 4,346,287	\$ 4,120,640	\$ 4,207,347	\$ 225,647	
Wastewater Fund	\$ 2,405,037	\$ 1,593,733	\$ 1,441,597	\$ 811,304	
Streets Fund	\$ (492,151)	\$ (820,125)	\$ (805,466)	\$ 327,974	
All Other	\$ 646,199	\$ (467,619)	\$ (736,708)	\$ 1,113,818	

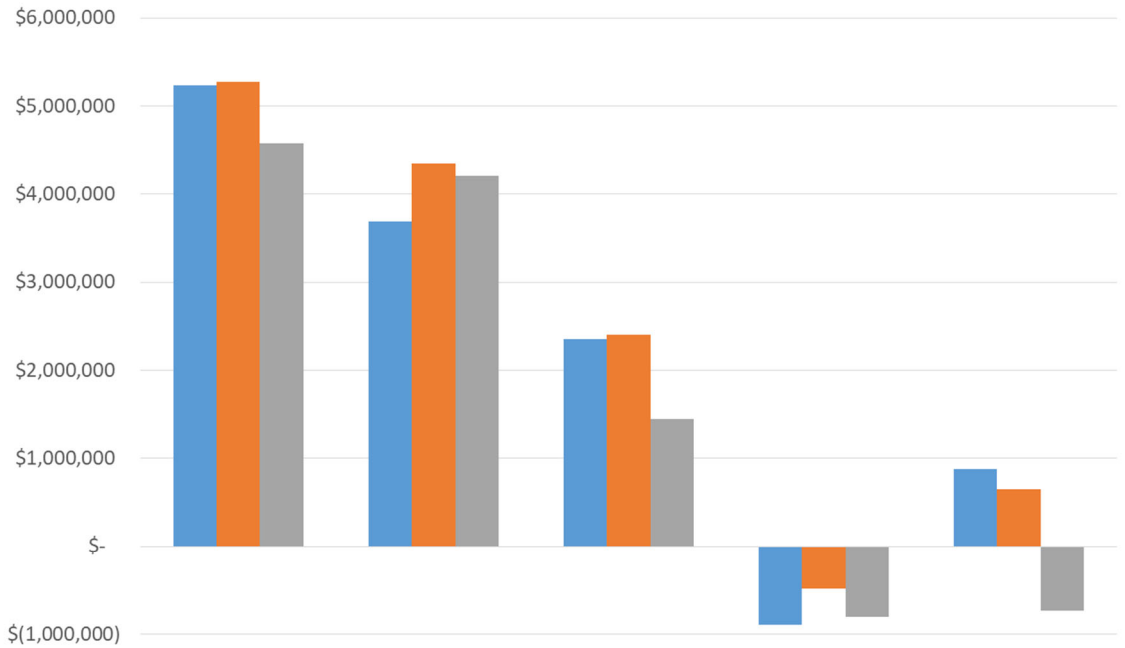
*Note: Ending Fund Balance is calculated by taking beginning of year audited fund balance and adding the year to date revenue over or (under) expense. Audited available fund balances as of January 1, 2019 are as follows:*

<i>General Fund</i>	<i>\$5,235,354</i>	<i>Streets Fund</i>	<i>(\$893,418)</i>
<i>Water Fund</i>	<i>\$3,687,104</i>	<i>All Other</i>	<i>\$877,825</i>
<i>Wastewater Fund</i>	<i>\$2,354,413</i>		

### Revenue & Expense Budget to Actual in Total all Funds Ten Months Ending October 31, 2019



### Fund Balance 1/1/2019 compared to 10/31/2019 actual and budget



	General Fund	Water	Wastewater	Streets	All Other
■ Beginning Fund Balance	\$5,235,354	\$3,687,104	\$2,354,413	\$(893,418)	\$877,825
■ Ending Fund Balance	\$5,271,205	\$4,346,287	\$2,405,037	\$(492,151)	\$646,199
■ Budgeted Ending	\$4,574,081	\$4,207,347	\$1,441,597	\$(805,466)	\$(736,708)