

**CITY OF SALIDA, COLORADO**  
**BUDGET TO ACTUAL COMPARISON**  
**ELEVEN MONTHS ENDING NOVEMBER 30, 2019**



The purpose of this report is to show a very broad overview of how actual financial performance is tracking against budget goals year-to-date. The City’s general ledger has 9 distinct funds and just under 2,000 accounts utilized for recording financial data. This report shows total revenues and expenses to date by fund, and Fund Balances at a point in time. Budgets and annual audited financial reports are available online at <https://cityofsalida.com/library/financial-documents>. If you would like more detail of any area of interest, please contact [Aimee.Tihonovich@CityofSalida.com](mailto:Aimee.Tihonovich@CityofSalida.com). Staff remain optimistic that financial goals set in the 2019 budget will be met or exceeded.

**Key Financial Performance Tracking as of November 30, 2019**

<u>Fund</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Budget Variance</u>	<u>% Variance</u>
<b>Revenues</b>					
General Fund	\$ 7,064,843	\$ 6,675,976	\$ 7,282,883	\$ 388,867	5%
Water Fund	\$ 2,196,063	\$ 2,470,004	\$ 2,694,550	\$ (273,941)	-10%
Wastewater Fund	\$ 1,973,316	\$ 1,704,263	\$ 1,859,196	\$ 269,053	14%
Streets Fund	\$ 2,187,783	\$ 2,411,711	\$ 2,630,957	\$ (223,928)	-9%
All Other	\$ 1,703,744	\$ 1,668,136	\$ 1,819,785	\$ 35,608	2%

<b>Expenses</b>					
General Fund	\$ 7,207,283	\$ 7,282,143	\$ 7,944,156	\$ 74,860	1%
Water Fund	\$ 1,634,844	\$ 1,993,115	\$ 2,174,307	\$ 358,271	16%
Wastewater Fund	\$ 1,881,996	\$ 2,541,011	\$ 2,772,012	\$ 659,015	24%
Streets Fund	\$ 1,658,155	\$ 2,331,088	\$ 2,543,005	\$ 672,933	26%
All Other	\$ 1,783,913	\$ 3,148,125	\$ 3,434,318	\$ 1,364,212	40%

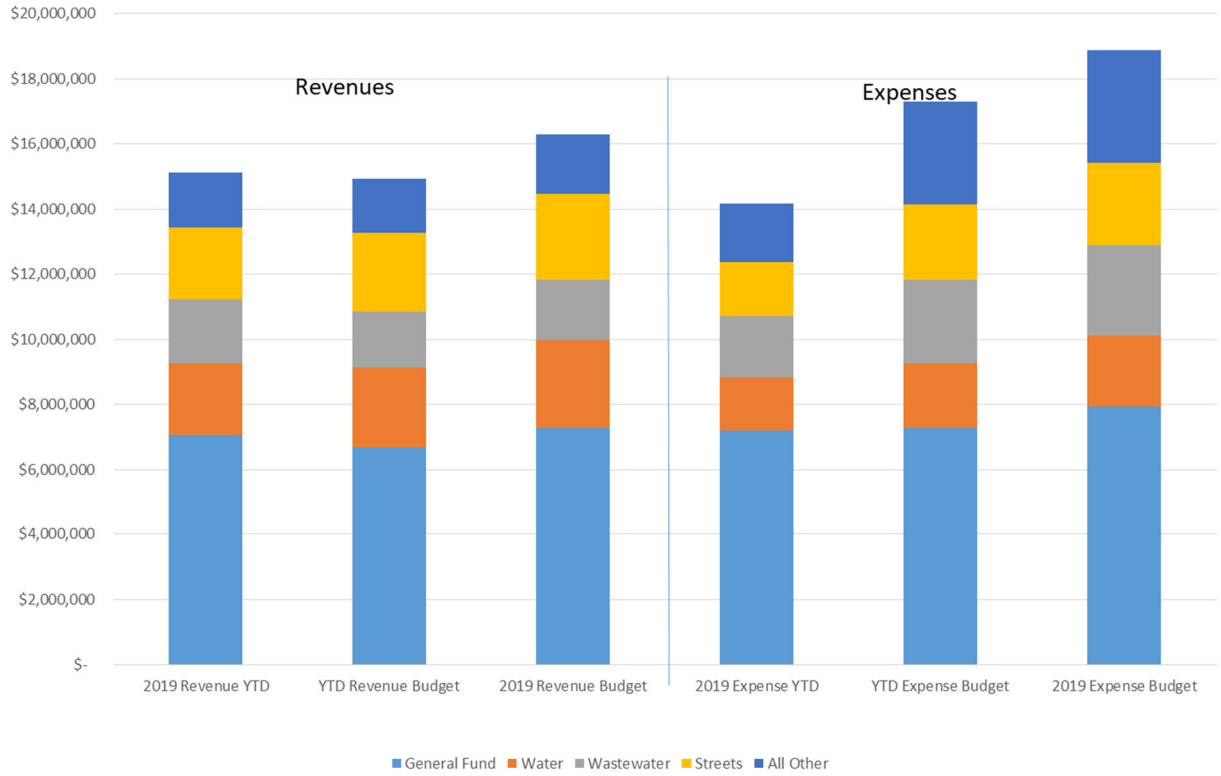
<b>Revenue over (under) expense</b>					
General Fund	\$ (142,440)	\$ (606,167)	\$ (661,273)	\$ 463,727	
Water Fund	\$ 561,219	\$ 476,889	\$ 520,243	\$ 84,330	
Wastewater Fund	\$ 91,320	\$ (836,748)	\$ (912,816)	\$ 928,068	
Streets Fund	\$ 529,628	\$ 80,623	\$ 87,952	\$ 449,005	
All Other	\$ (80,169)	\$ (1,479,989)	\$ (1,614,533)	\$ 1,399,820	

<b>Available Ending Fund Balance</b>					
General Fund	\$ 5,092,914	\$ 4,629,187	\$ 4,574,081	\$ 463,727	
Water Fund	\$ 4,248,323	\$ 4,163,993	\$ 4,207,347	\$ 84,330	
Wastewater Fund	\$ 2,445,733	\$ 1,517,665	\$ 1,441,597	\$ 928,068	
Streets Fund	\$ (363,790)	\$ (812,795)	\$ (805,466)	\$ 449,005	
All Other	\$ 797,656	\$ (602,164)	\$ (736,708)	\$ 1,399,820	

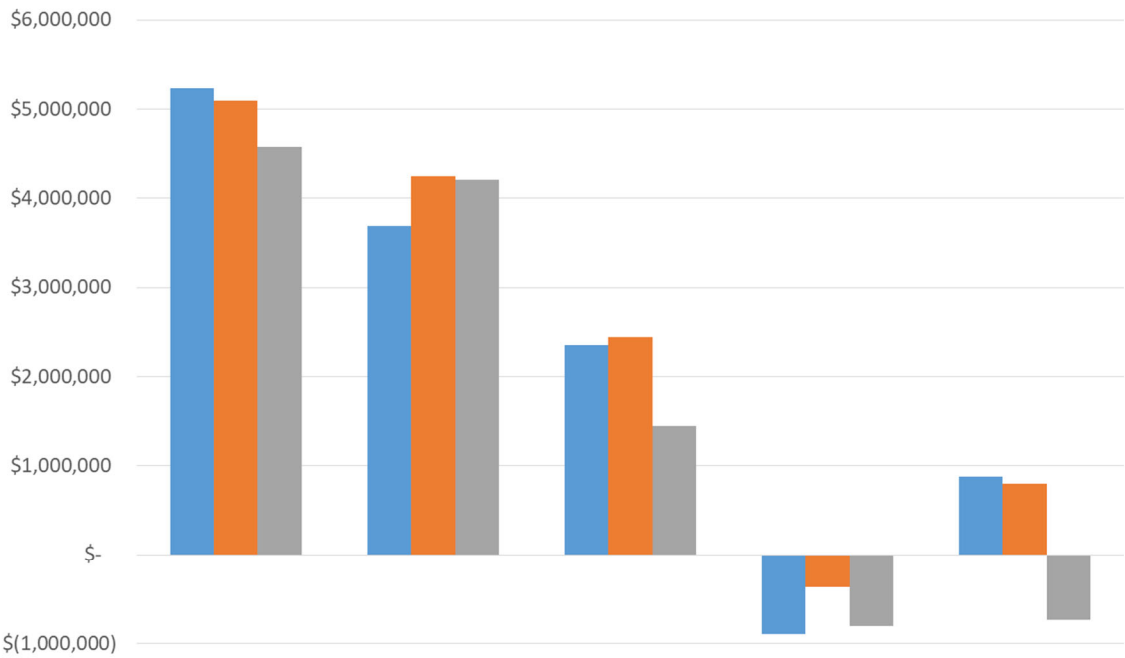
*Note: Ending Fund Balance is calculated by taking beginning of year audited fund balance and adding the year to date revenue over or (under) expense. Audited available fund balances as of January 1, 2019 are as follows:*

<i>General Fund</i>	<i>\$5,235,354</i>	<i>Streets Fund</i>	<i>(\$893,418)</i>
<i>Water Fund</i>	<i>\$3,687,104</i>	<i>All Other</i>	<i>\$877,825</i>
<i>Wastewater Fund</i>	<i>\$2,354,413</i>		

**Revenue & Expense Budget to Actual in Total all Funds  
Ten Months Ending November 30, 2019**



**Fund Balance 1/1/2019 compared to 11/30/2019 actual and budget**



	General Fund	Water	Wastewater	Streets	All Other
■ Beginning Fund Balance	\$5,235,354	\$3,687,104	\$2,354,413	\$(893,418)	\$877,825
■ Ending Fund Balance	\$5,092,914	\$4,248,323	\$2,445,733	\$(363,790)	\$797,656
■ Budgeted Ending	\$4,574,081	\$4,207,347	\$1,441,597	\$(805,466)	\$(736,708)