



SPECIAL MEETING OF THE CITY COUNCIL

February 22, 2013

City Council Chambers

448 East 1st Street, Room 190

City of Salida, Colorado

1. CALL MEETING TO ORDER-

2. ROLL CALL-

Present at roll call were Mayor Don Stephens and Council Members Tom Yerkey, Jay Moore and Mike Bowers. Also present were City Administrator Dara MacDonald, Deputy City Clerk Audrey Gilpin, City Treasurer Eileen Rogers and City Clerk Betty Schwitzer.

Absent were Council members Steven Stewart and Jim McCormick. Also absent was City Attorney Karl Hanlon.

3. USDA Loan for Wastewater Treatment Facility Upgrade 2nd Reading and Public Hearing

Ordinance 2013-04 authorizing a 40-year bond for the Wastewater Treatment Facility upgrade.

Jan Schmidt referenced a memo provided to council in the February 19, 2013 city council packet for the record.

Moore made a motion to approve Ordinance 2013-04, an ordinance of City Council of the City of Salida, acting by and through its Water and Wastewater Enterprise, authorizing the issuance of water and sewer revenue bonds in the aggregate principal amount of \$12,103,000; providing for the use of net bond proceeds to finance or refinance the costs of the construction improvements to the sewer system; providing for the payment of the Series of 2013 bonds from the net revenue derived from the operations of the water and sewer system comprising the City's Water and Wastewater Activity Enterprise, and making certain covenants in connection therewith; providing for the form, payment, and other details in connection with the Series 2013 bonds; and authorizing the execution of the agreements and documents in connection with the series 2013 bonds; and ordering the ordinance to be published by title only. Yerkey seconded the motion. With all in consensus, **THE MOTION CARRIED.**

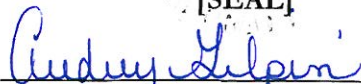
4. ADJOURN

Baker made a motion to adjourn at 6:20 and Moore seconded the motion. With all in consensus, **THE MOTION CARRIED.**



Mayor

[SEAL]



Submitted by Audrey Gilpin, Deputy City Clerk

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