

Cash Equivalents. Short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash and (b) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

Fund Balance. Difference between assets and liabilities reported in a governmental fund. Serves as a measure of the financial resources available in a government fund.

GASB. Governmental Accounting Standards Board

Reserved fund balance. Portion of a governmental fund's net assets that is not available for appropriation.

TABOR. Taxpayer's Bill of Rights, which was approved by voters in November 1992 and enacted to reduce government growth by limiting spending, revenues and debt through an amendment to the State Constitution Article X, Section 20.

Unrestricted Fund Balance. Resources without a constraint on spending or for which the constraint on spending is imposed by the government itself.

Approvals:

Date	Name	Signature
06/xx/2015	Jan Schmidt, Finance Director	/s/ Jan Schmidt
06/xx/2015	Dara MacDonald, City Administrator	/s/ Dara MacDonald

Revision History:

Version	Date Revised	Reason for Change