



CITY OF SALIDA

Audit Committee Meeting

Location: Methodist Mountain Room

Monday, February 13, 2017, 9:30 A.M.

Agenda

1. Approval Of Minutes
2. Status Report On Preparation For 2016 Audit
3. Other Business



AUDIT COMMITTEE MEETING MINUTES

November 29, 2016 9:00 A.M.

1. Call to Order

The meeting was called to order at 9:03 A.M. All Committee Members were present. Steven Rabe, Jana Looney and James Miller were also present.

2. Approval of Minutes

Granzella motioned to approve the minutes of the July 27, 2016 & October 24, 2016. Hallett seconded the motion. With all in favor, THE MOTION CARRIED.

3. 2016 Audit Proposals – Review & Discussion

Member Brown asked if each member had a preference out of the proposals that were received. Granzella and Hallett were in agreement that Larsen, Allen were more expensive than the other proposals. Brown stated that he also noticed that the proposal was much higher, but the average hourly rate was lower for Larson, Allen based on the estimated number of hours.

Rabe stated that there is evaluation criteria to use while reviewing the applications.

Looney was not in favor of the Blair proposal because of the overall quality.

Discussion continued.

The Audit Committee was in agreement to recommend McMahan and Associates, L.L.C. to the City Council. Rabe suggested that a report be given to the Council at the next meeting and to have a resolution approving the engagement at the following meeting.

James Miller asked what the cost of the audit would be. Brown stated the estimated fee would be \$17,500.

4. Adjournment

The meeting adjourned at 9:23 A.M.

Approved this 13th day of February, 2017.
